

**AMENDMENT TO H.R. 1664, AS REPORTED
OFFERED BY MR. INSLEE OF WASHINGTON**

In subsection (e) of the matter proposed to be inserted by section 1(a) of the bill, redesignate paragraph (3) as paragraph (4) and insert after paragraph (2) the following:

1 “(3) CLARIFICATION RELATING TO SEVERANCE
2 PAY.—For purposes of this subsection, a compensa-
3 tion payment or compensation payment arrangement
4 shall not include a severance payment paid by an
5 employer in the ordinary course of business to an
6 employee who has been employed by the employer
7 for a minimum of 5 years upon dismissal of that em-
8 ployee, unless such severance payment is in an
9 amount greater than the annual salary of such em-
10 ployee or \$250,000.”

